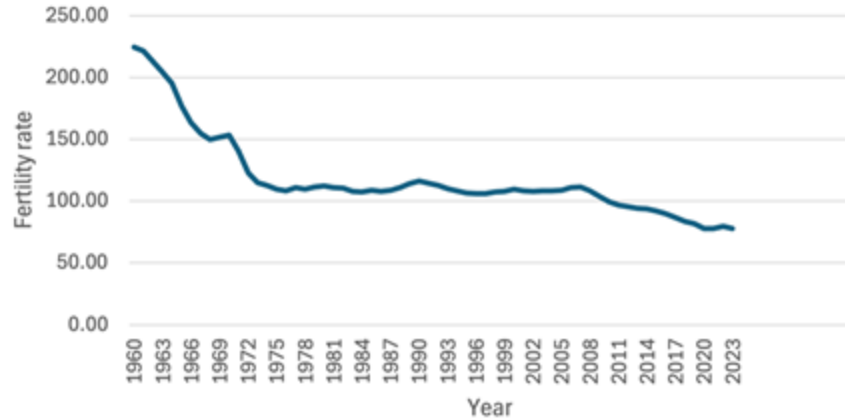


Do economic recessions affect the decision  
to have children in the short-term?

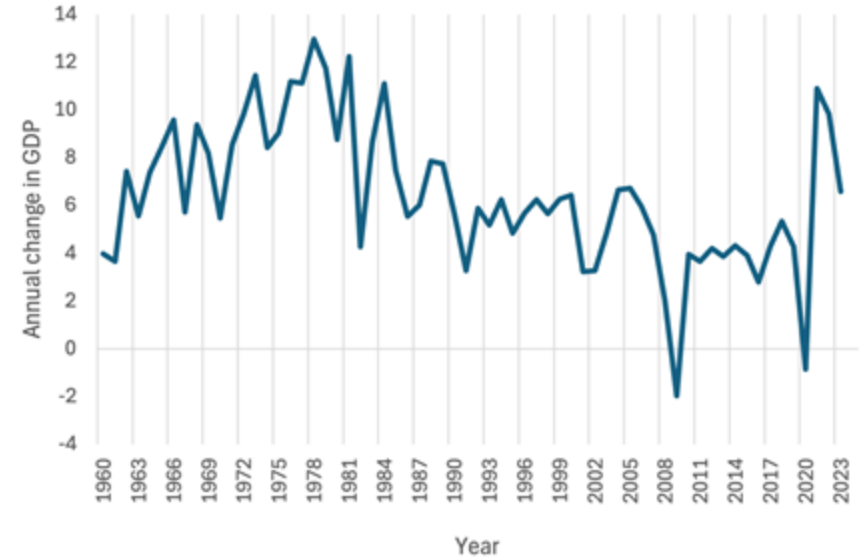
Akshita Pawar, Olga Tseytlin

## GDP over time and Fertility rates over time

Fertility Rate over time



Change in GDP over time

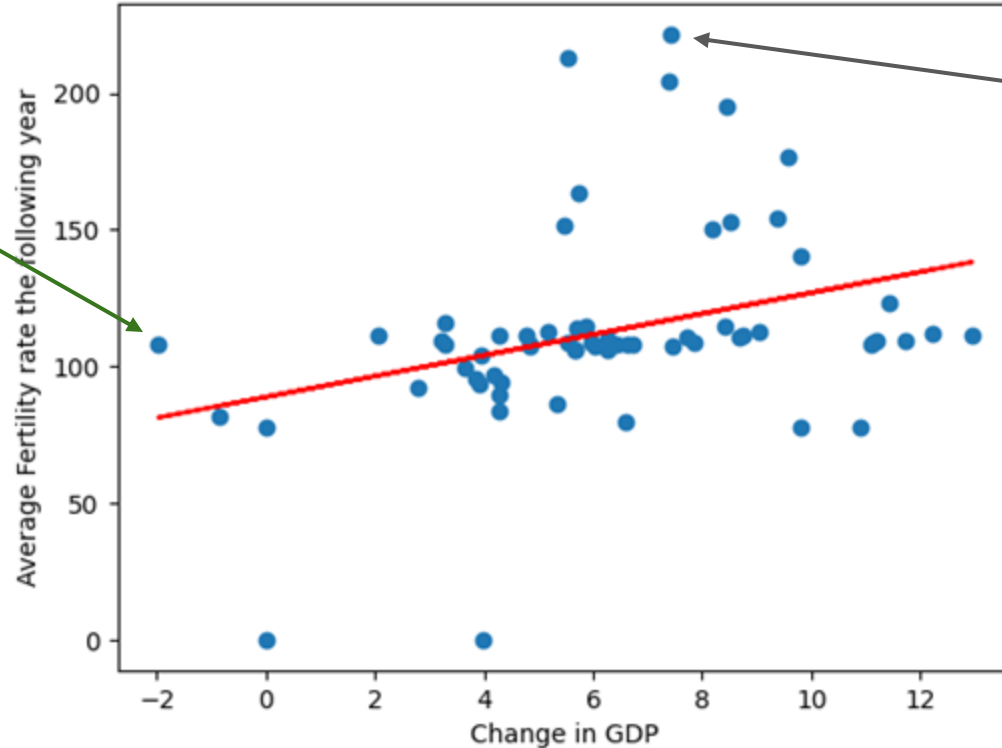


# Regression Results: Fertility rate vs. GDP

Every 1 % increase in GDP growth is associated with a 3 point increase in fertility rate ( $p=0.041$ )."

2009,  
during  
the great  
recession

How does a change in GDP affect fertility rate the following year?



1963, during a  
time of economic  
growth (and the  
baby boom)